

WMG Holdings Bhd

Disclosure pertaining to annual general meeting pursuant to Paragraph 9.21 (2) (b) of the Main Market Listing Requirements of Bursa Malaysia.

The shareholders approved all the 8 resolutions tabled at the Fifth Annual General Meeting of WMG Holdings Bhd held virtually on 30 June 2020 ("5th AGM").

Matters raised and/or clarifications sought by shareholders pertaining to the 5th AGM and the Company's replies are as per attachment.

5TH AGM HELD VIRTUALLY ON 30 JUNE 2020
- KEY MATTERS NOTED

Query received before virtual 5th AGM

Shareholder's Name

Stephen Lye Tuck Meng

Shareholder's Query

1) Please give us some e-vouchers. TQ

Company's Reply

1) The Company will look into the matter.

Query received during virtual 5th AGM

Shareholder's Name

Teh Peng Tin

Shareholder's Query

1) How much does the company spend on this virtual Agm ? Would the board consider to give vouchers to shareholders who take interest to participate in this virtual Agm, Thank you
2) How much is each director been paid for attending this virtual Agm ?

Company's Reply

1) Cost incurred for this virtual AGM is about RM50,000. The Company will look into the matter and consider voucher for shareholders attending this virtual AGM.
2) No allowance/payment is paid to directors for attending this 5th virtual AGM.

You Thin

1) When company will be declare dividend to shareholder?

2) During this Covid-19, did company facing any challenges?

3) If so, what are the new action plans put in place by the Company to overcome the challenges from Covid-19?

4) What is the future strategy for company?

1) The Company would consider to declare dividend when its financial position permits.

2) Yes, the Company does face challenges during this Covid-19 outbreak.

3) The Company is implementing cost cutting measures and pursuing sales through online platforms and other means.

4) The Company will develop affordable properties and diversify its products range.